



Project Description:

Developing health & social care facilities for Birmingham & Solihull

NHS Local Improvement Finance Trust (LIFT) is a major new initiative for the Department of Health (DoH). The DoH has entered into a joint venture agreement with Partnerships UK plc (PUK) to develop and encourage a new market for investment in primary care and community based facilities and services. The NHS LIFT approach will involve the local health community in developing a strategic service plan, incorporating its local primary care service needs and relationships with, for example, Local Authority (LA) services.

The principle functions of LIFT are:

- Plan future estates service requirements to meet the care service objectives and the needs of the local community.
- Design, construct, finance and maintain each project.
- Deliver agreed services.
- Receive payments for delivering investments and services to agreed standards.

LIFT projects are awarded on an area basis, Carillion won the exclusive rights to develop all healthcare/social facilities in the next 20 years for the Primary Care Trusts (PCTs) in Birmingham.

In October 2005 Carillion sold its share of equity in the project to Prime

Project Status: Operational

LOCATION

Birmingham & Solihull

CLIENT

Eastern Birmingham PCT, Heart of Birmingham PCT, North Birmingham PCT, Solihull PCT, South Birmingham PCT, Birmingham City Council & Solihull Metropolitan Borough Council

CONCESSION AWARD

July 2004

CONCESSION PERIOD

27 years

CONSTRUCTION PERIOD

24 months

START OF SERVICE

2005

FUNDING REQUIREMENT

£17.3m

EQUITY PROVIDERS

Carillion Private Finance, Prime, Eastern Birmingham PCT, Heart of Birmingham PCT, North Birmingham PCT, Solihull PCT, South Birmingham PCT

SOURCE OF DEBT

Barclays

ARCHITECT

Panton Sargent