



Project Status: Operational

Project Description:

Design, Build, Finance and provide total support services for a 403 bed District General Hospital

The project comprises the design, build, commissioning, operation and maintenance of a new 430 bed acute general hospital at Dartford Kent by The Hospital Company (Darent) Limited, under the Private Finance Initiative. The Hospital Company is a special purpose project company established by the project sponsors, Carillion and United Medical Enterprises Limited (UME).

The Dartford and Gravesham NHS Trust originally operated over three geographically distinct sites, some miles apart, in the towns of Dartford and Gravesend. The PFI project entailed the closure of Joyce Green and West Hill Hospitals and their replacement with the new facility at Darent Park.

The hospital design is based on maximising ambulatory care and minimising inpatient stays, thereby permitting a reduction in bed numbers.

In November 2003, Carillion agreed to sell its equity interest in Darent Valley Hospital project to Barclays UK Infrastructure Fund, an existing shareholder in the project, although Carillion remains the FM Contractor

LOCATION

Dartford, Kent

CLIENT

Dartford & Gravesham NHS Trust

CONCESSION AWARD

July 1997

CONCESSION PERIOD

25 years

CONSTRUCTION PERIOD

36 months

START OF SERVICE

September 2000

FUNDING REQUIREMENT

£112m

EQUITY PROVIDERS

Carillion Private Finance, UME, Innisfree & Barclays Investment Fund

SOURCE OF DEBT

Deutsche Morgan Grenfell, UBK Rabobank & 11 other Banks

ARCHITECT

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