



Project Status: Operational

Project Description:

Design, Build Finance & Provision of FM Services for 6 schools

The project provided 5 new secondary schools built at West Exe, Isca, St Peters, St Lukes and St James. All are new build with some remodelling of Sports Halls at West Exe and St James. The Science Laboratories at West Exe have also been remodelled. Wynsteam Primary School was new build on its current site at Wonford.

The 6 schools have been released on a phased programme as and when they were completed; Bradley Rowe Primary was handed over in April 2005, six months ahead of programme. The secondary schools were released for use throughout 2006, the last one became operational in September 2006.

In the operational phase Carillion, through its subsidiary Acumen, provides services covering cleaning, catering, building & grounds maintenance, security and a general helpdesk.

The PFI project has been named the 'Best UK Deal to Reach Financial Close' in the Public Private Finance Magazine Awards. Achieving financial close in March 2004, the project was considered to have shown **innovation, sustainability, flexibility and efficiency** in both its construction and operation.

This is the first time a PFI scheme for several schools has received such a prestigious award.

LOCATION

Exeter, Devon

CLIENT

Devon County Council

CONCESSION AWARD

March 2004

CONCESSION PERIOD

28 years

CONSTRUCTION PERIOD

30 months

START OF SERVICE

April 2005

FUNDING REQUIREMENT

£90m

EQUITY PROVIDERS

Carillion Private Finance & Innisfree

SOURCE OF DEBT

Dexia Public Finance Bank

ARCHITECT

Aedas