



Project Status: Operational

Project Description:

Design, Build, Finance & Provision of FM Services for a 486 bed District General Hospital

The project comprises the design, construction, commissioning, operation and maintenance of a new 468 bed acute general hospital at Swindon, Wiltshire by the Hospital Company (Swindon & Marlborough) Ltd, under the Private Finance Initiative. The Hospital Company was established by the project sponsors, Carillion and United Medical Enterprises (UME). The third equity investor is Canary Infrastructure Ltd.

The Swindon & Marlborough NHS Trust was operating over three sites, some miles apart, in the towns of Swindon & Marlborough. Faced with the need to expand capacity to meet rising demand, health facilities were rationalised onto one large greenfield site.

In October 1999, the Trust and The Hospital Company entered into a 30 year Concession Agreement which is the umbrella contract covering the rights and obligations of both parties during the construction and operating phases.

In 2003 the Concession agreement was adjusted to allow for an extension for a 148 bed Diagnostic Treatment Centre at a cost of 26m. This opened in 2005, and was built on time and to budget.

In December 2007, Carillion sold it's equity in this project to Land Securities Trillium (LST)

LOCATION

Swindon, Wiltshire

CLIENT

Swindon & Marlborough NHS Trust

CONCESSION AWARD

October 1999

CONCESSION PERIOD

27 years

CONSTRUCTION PERIOD

37 months

START OF SERVICE

November 2002

FUNDING REQUIREMENT

£123m

EQUITY PROVIDERS

Carillion Private Finance, UME & Canary Infrastructure Ltd

SOURCE OF DEBT

Royal Bank of Scotland & Deutsche Bank

ARCHITECT

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